



A HUD APPROVED COUNSELING AGENCY

ContactMyra L. MartinezTelephone956-687-6263Cell956-270-3050Emailmmartinez@ahsti.orgWebsitewww.ahsti.org

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RIO GRANDE CITY WELCOMES EXPANSION OF AFFORDABLE HOMES OF SOUTH TEXAS INC.

First time expanding into Starr County for non-profit

Rio Grande City, TX, October 6, 2017 – Affordable Homes of South Texas, Inc. (AHSTI), in partnership with the City of Rio Grande City, has officially announced its expansion into Rio Grande City. The expansion, which has been about a year in the making, will start with building homes in Morning Star subdivision. The Rio Grande City Economic Development Corporation has also shown its support through a grant incentive to AHSTI for this program.

"We are very excited Affordable Homes of South Texas will implement the very first affordable homeownership program in Rio Grande City. Home ownership is important to the growth of our city and with the support and investment of the Rio Grande City EDC, a total of 50 homes constructed over the next 5 years will help spur job creation, commercial business attraction and the improvement of the quality of life in Rio Grande City" said Mayor Joel Villarreal.

AHSTI plans to build on 50 lots with its' subsidiary Framework Homes building on another 32 lots. Affordable Homes of South Texas, Inc. will be building for households that make 80% of the area median income (AMI) or less while Framework Homes will be targeting households that earn more than the 80% AMI threshold.

Administration Building 1420 Erie Ave McAllen, TX 78501 Ph: (956) 687-6263 Fx: (956) 682-9751 NMLS# 346848 Homeownership Center 500 S. 15th St McAllen, TX 78501

Ph: (956) 687-6263

Fx: (956) 682-9751

NMLS# 346848

134 W. 5th Weslaco, TX 78596 Ph: (956) 447-8909 Fx: (956) 447-8904 NMLS# 1153660

Weslaco Branch

Grants Department [514 S. 16th St. McAllen, TX 78501 Ph: (956) 687-6263 Fx: (956) 682-9751 El Paso Branch 6090 Surety Dr., Suite 210 El Paso, TX 79905 Ph: 1-800-454-4861 Fx: (956) 682-9751 NMLS# 1566114 "We are excited about expanding into Rio Grande City," says AHSTI Executive Director, Bobby Calvillo, "We have had requests in the past, but had not been able to make it happen until now."

AHSTI will kick off the expansion on Saturday, November 4, 2017 with its inaugural WELCOME HOME! Event. The launch event is focused on not only providing program information, but meeting with attendees to determine if they are eligible for the program. If eligible then the attendee will be able to leave with a pre-qualification amount, a list of available lots, and floor plans that fall within their pre-qualification amount.

Walk-ins to the event are welcome, but appointments are encouraged as walk-ins may experience longer wait times. To make an appointment, visit <u>www.ahsti.org</u> and click on the 'Create Account' button. After you create your account you must complete your profile in order to access the link to make an appointment. For questions on the program, visit <u>www.ahsti.org</u> or call 956-687-6263.Morning Star subdivision is located on Trophy Street and is part of the more newly developed area of Rio Grande City.

For any questions, please contact 956-687-6263, email info@ahsti.org or visit www.ahsti.org.

Affordable Homes of South Texas, Inc. is a local non-profit organization that provides home ownership opportunities and education for working low-income families. Nationally recognized, AHSTI provides a range of non-profit housing solutions. AHSTI takes on the role of land developers, general contractors and as a full-service mortgage company. In addition, AHSTI is a certified HUD Counseling Agency and provides a multi-cultural, in-house pre-purchase counseling and group education program to all clients.

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